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PRESS RELEASE

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SHRI CHANDRAKANT N. DOSHI – A DOYEN OF THE INDIAN PLASTICS INDUSTRY RETURNS TO HIS HEAVENLY ABODE

A strong believer of the ethos of Indian manufacturing, he came with a dream, converted it into a conviction, fulfilled it and left us with his vision.

It was a moment of deep grief for the entire plastics fraternity when it came to know of the untimely demise of Shri Chandrakant N. Doshi on 5th January, 2013.

It is the vision that mattered! Shri Chandrakant N. Doshi, is considered an undisputed visionary and one of the foremost entrepreneurs of independent India. Among the first to recognise



C. N. Doshi

28.08.1953 - 05.01.2013

the potential of the plastics industry; his approach, fascination to make technology work and passion positioned Rajoo on the global plastic industry map as a quality supplier of plastic extrusion machinery.

He started his career from State Bank of Saurashtra in a remote village of Gujarat- Manavadar , but was convinced that the ethos of Indian manufacturing along with the capabilities harboured by Rajoo would give rise to products that would be world-class, that too at aggressive and affordable prices. His fascination for exports was evident, as he initiated exports just within four years of commencement of business, that too aiming at highly regulated European oriented markets. With the success that he met, the world started taking cognizance of Rajoo Engineers, as a company on a mission.

Shri Doshi was totally unpretentious in all aspects of life – always willing to evaluate and explore new ideas. He always believed that what is good for society is what is truly ethical. Abiding by the true definition of “Dharma” – not to do anything which you would not like to be done to yourself.

Shri Doshi masterminded the all around growth witnessed by Rajoo by way of a number of amalgamations, alliances and collaborations that Rajoo Engineers entered into - technical collaboration with Commodore Inc., USA for manufacture of XPS sheet line and thermoformer; amalgamating Wonderpack with Rajoo to align a unified approach to benefit the thermoforming industry; technical collaboration with Hosokawa Alpine, Germany; joint venture (Rajoo Bausano Extrusion Pvt. Ltd.) with Bausano & Figli, Italy to cater to the plastic pipe manufacturing industry. An IPO which was over-subscribed by nearly 24 times, was another pioneering initiative for this industry, way back in 1994!

Under his dynamic leadership, brand Rajoo was built from zero in just a quarter of the century through the following product milestones:

- Introduced world's highest output TQPP downward extrusion blown film line.
- Developed and exported Asia's first resin sack blown film line.
- Manufactured Asia's first three layer wide width blown film line.
- Displayed Asia's first seven layer blown film line on the Plastindia platform.
- Launched India's first XPS foam extrusion line and vacuum forming machine.
- Launched India's first ever extrusion line for PP spun bond nonwoven fabrics.

His efforts and success was understood and acknowledged by one and all. He was the recipient of 'Machinery for Packing Operations Award' from IPMMI – IMDIR. He won many accolades for *Rajoo* on his way to success. Engineering Export Promotion Council of India, Gujarat Gaurav Award, Star Export House recognised by Government of India for excellent exports, to name a few.

During his life span of 59 years, his philanthropy and service to humanity was really commendable – amply demonstrated by the streams of people who turned up to pay homage to the departed soul during the prayer ceremony on January 7 in Rajkot. People narrated stories of how he had touched their lives.

About Rajoo

Based in Rajkot, Rajoo Engineers Limited, having made a modest beginning in 1986, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its focused efforts in blown film and sheet extrusion lines, the Company enjoys premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 40 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)